



ZaraFX LTD

30% Deposit Bonus

TERMS AND CONDITIONS

November 2023

LOCATIONS

Dubai | Cyprus | Nigeria | Mauritius

www.zara-fx.com



These terms and conditions, as may be updated and/or replaced and/or cancelled from time to time (the “Terms and Conditions”), apply to the 30% (in words: thirty per cent) deposit credit bonus scheme (hereafter referred to as the “Bonus Scheme” and/or “Bonus”) offered by ZaraFX LTD, a company authorized by Mwali International Services Authority in Comoros Union with license number T2023293 with Registration number HY00623401, registered office at Moheli Corporate Services Ltd, P.B. 1257 Bonovo Road, Fomboni, Comoros, KM (hereafter referred to as the “Company”).

Any capitalized terms used in these Terms and Conditions shall have the same meaning as those ascribed to in the client agreement, available on the Website (the “Client Agreement”) unless expressly provided otherwise in these Terms and Conditions. If there is any conflict between these Terms and Conditions and the Client Agreement, the Client Agreement shall prevail.

The Client hereby acknowledges, confirms, and accepts to be legally bound by these Terms and Conditions for the Bonus Scheme in conjunction with any other legally binding agreement between the Client and the Company and/or any legal document with information applicable to this Bonus Scheme as amended from time to time and/or supplemented from time to time.

1. GENERAL TERMS AND CONDITIONS

1.1. The Bonus Scheme is subject to the present Terms and Conditions.

1.2. By being in possession of and/or opening a Trading Account type with the Company and applying for the Bonus Scheme, the Client acknowledges that it has read and agreed to the Terms and Conditions, as well as the provisions of the Client Agreement.

1.3. Subject to other applicable terms and conditions of the Bonus Scheme, the Bonus:

(a) is available only in USD currency Trading Accounts; and

(b) is only available for Clients of the Company that have been fully verified, and

(c) is only applicable to Starter Trading Account type of new and existing Clients opened through the Website; and

(d) is only available for 1 (in words: one) Trading Account per Client; and

(e) is only available in new deposits made; and

(f) cannot be transferred to another Trading Account under any circumstances; and

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- (g) requires the minimum deposit of USD 250 (in words: two hundred fifty United States dollars) on every deposit made; and
 - (h) the Bonus is withdrawable under the conditions specified in Clause 2 of this document; and
 - (i) the credit bonus will be credited to the trading account within 24 hours of the Client's application, and the bonus can be used as a trading margin. Clients could apply for the credit bonus within the Promotion Period if he/she did not apply for it at the time of deposit. The Company reserves the right to delay the credit of the Bonus for any reason whatsoever at its sole discretion and it cannot be held liable for such delay; and
 - (j) subject to the Terms and Conditions and following their acceptance and acknowledgement, irrespective of the number of the newly deposited amount, the maximum amount of Bonus per Client will not and cannot exceed the amount of USD 3,000 (in words: three thousand United States Dollars) or other equivalent currency which applies to the Terms and Conditions. If the Client loses the maximum allowable Bonus of USD 3,000 (in words: three thousand United States Dollars) or currency equivalent, it will not be entitled to any other Bonus, even if subsequently deposits more funds in its Trading Account. Please refer to Appendix 1 as an example of the Bonus.
- 1.4. Internal transfers of funds from other Trading Accounts to a Starter Trading Account will not be considered as eligible new deposits for the application of the Bonus Scheme.
- 1.5. If the Client attempts to withdraw and/or transfer to another Trading Account the Bonus, then the Bonus will be lost, and the Client will no longer be eligible for the Bonus Scheme.
- 1.6. The Bonus Scheme is available for trading purposes until the end of the Bonus Period. Once the Bonus Period ends, the Bonus will be removed from the Client's Trading Account.
- 1.7. The maximum leverage allowed for Starter Trading Accounts while utilizing the Bonus under this Bonus Scheme is 1:500.
- 1.8. The Client can deposit funds in its Trading Account at any time and use it normally subject to the restrictions of the Bonus Scheme.
- 1.9. The Bonus is only available to MT5 Trading Account users.
- 1.10. In the Company's sole discretion, any indication or suspicion of any form of abuse, including Abusive Behavior (defined and described in Clause 3 of these Terms and Conditions), fraud, manipulation, any form of arbitrage (including, but not limited to, risk-free profiting), and/or other forms of deceitful and/or fraudulent activity in regard to the Bonus Scheme of any Client and/or rebate gained through the utilization of the Bonus Scheme, will nullify all Bonus amounts credited to the Client's Trading Account and/or any and all transactions carried and/or profits or losses garnered. The Company reserves the right, at its sole discretion to withhold, cancel and/or subtract amounts from Trading Account(s), close or suspend, either temporarily or permanently, all Trading Account(s), cancel all orders and/or profits of any Client who acts accordingly and generally proceed with all and any necessary actions to protect the Company's interests. In



these circumstances, the Company shall not be held liable for any consequences deriving out of the said actions and/or the Bonus Scheme cancellation, including, but not limited to, order(s) closure by Stop Out.

1.11. The Bonus cannot be exchanged and/or combined with other bonus schemes offered by the Company.

1.12. The Company reserves the right, to decline the registration of a Client in the Bonus Scheme.

1.13. In case the Client decides to terminate its Trading Account approved for the Bonus, he/she should contact the Company at support@zara-fx.com.

1.14. The Company does not have and will not accept any responsibility whatsoever for any losses that the Client may suffer currently and/or in the future as a result of the removal of all or part of the Bonus due to an attempted withdrawal and/or attempted internal transfer and/or any other reason which is against the Terms and Conditions.

1.15. This Bonus Scheme shall be in force and become effective on the date that the present Terms and Conditions are published on the Company's Website, starting on 01 November 2023 and terminating on 31 December 2023, unless the Company decides to terminate it at an earlier time. The Bonus Scheme and its Terms and Conditions may be amended, altered and/or suspended and/or terminated by the Company at any time at its sole discretion (hereafter referred to as the "Bonus Period").

1.16. The Company reserves the right not to issue any notice and/or notification with regards to the Bonus Period unless such notification is required by relevant laws and regulations.

1.17. The updated, amended and altered Terms and Conditions of this Bonus scheme shall become binding and effective when they are published at the Website of the Company. It is recommended that Clients visit the Website on a regular basis for any updated Terms and Conditions that may amend and/or supersede the current ones.

1.18. The Company will not be held responsible for the failure of any Client to monitor and/or review any notifications and/or announcement(s) made by the Company either via the Company's Website and/or via email and/or any other means.

1.19. If the Company suspects and/or has any reason to believe that the Client has abused and/or manipulated the Terms and Conditions as well as the Bonus Scheme and/or has acted in bad faith has more than one Trading Account under the Bonus Scheme, the Company reserves the right to remove the Bonus Scheme from the Client's Trading Account immediately and without any notification and/or obtaining the Client's consent.



1.20. During the Promotion Period, the Client must either request the bonus via Client Portal or send an email to support@zara-fx.com, including his ZaraFX details:

Name of Client

MT5 Trading No.

CU No. (Client Portal ID)

Note: 30% Deposit Bonus

2. REDEMPTION OF CREDIT BONUS

2.1. The client is permitted to redeem the credit bonus of a maximum of \$3,000.

2.2. All credit bonuses will be removed from the Client's trading account trading credit after 60 days from the day the first minimum deposit of USD 250 is deposited. ZaraFX shall not be liable for any consequences of a Stop Out if the Client's margin requirement is insufficient.

2.3. Clients are only allowed to redeem the credit bonus amount that is indicated in the email request and no change is allowed. For Clients who withdraw during the Promotion Period, a record of the aforementioned trading volume will be kept by ZaraFX if there are any trades made prior to withdrawals. Clients can claim the corresponding credit bonus only when the total trading volume requirement is fulfilled.

2.4. To convert the credit bonus to cash, the Client has to complete the corresponding trading volume (in the table below), and the Terms and Conditions set out herein. The Client must send an email containing the Client's name, MT5 trading account number, ZaraFX Client Portal ID (CUxxx), and indicate the cash balance amount to be converted from credit bonus to support@zara-fx.com

3. ABUSIVE BEHAVIOR

3.1. Abusive behavior means and includes, without limitation, the following (the "Abusive Behavior"):

(a) the Client, acting alone and/or with others (including an introducing broker), construct a trading position or positions which have the purpose or effect of extracting the credit provided (via the Bonus), and/or the profits generated by the Bonus Scheme, without exposure to economic risk, including without limitation loss of the Bonus and/or the Client's capital (and/or the capital of other parties involved); and/or

(b) the Client hedging its positions including, without limitation, by holding open position(s) on the opposite side of a trade, including, by way of illustration only, through use of a single or correlated currencies, at given periods, internally (using other trading accounts held with the Company) and/or externally (using other trading accounts held with other brokers); and/or

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(c) any other behavior which may be reasonably classified as abusive, at the Company' absolute and sole discretion, to protect the Company's interests.

3.2. If the Company suspects and/or has reason to believe that the Client has manipulated the provisions set herein and/or the Terms and Conditions and/or policies set forth on the Website and/or has not acted in good faith, reserves the right to remove the Bonus from the Client's Trading Account and/or profits or losses garnered therein immediately without any notification and without obtaining the Client's consent. In these circumstances, the Company shall not be liable for any consequences of the Bonus Scheme cancellation, including, but not limited to, order(s) closure by Stop Out.

4. RISK WARNING

CFDs are complex instruments and come with a high risk of losing money rapidly. You should consider whether you understand how CFDs work and whether you can afford to take the high risk of losing your money.

Appendix 1: Example

Transaction	Client's Deposit (\$)	Trading Bonus Given	Total Credit	Balance	Total Client's Trading Equity	Comment
1	\$1,000	\$300	\$300	\$1,000	\$1,300	Client received 30% credit bonus
2	\$500	\$150	\$450	\$1,500	\$1,950	Client received 30% credit bonus
3	\$10,000	\$2,550	\$3,000	\$11,500	\$14,500	Client should have received \$3,000 bonus, but due to maximum bonus limitation (3,000 USD), client received \$2,550 bonus.
Transaction	Client's Withdrawal (\$)	Trading Bonus Taken	Total Credit	Balance	Total Client's Trading Equity	Comment
4	-\$1,000	-\$260.87	\$2,739.13	\$10,500	\$13,239.13	Bonus will be removed proportionally (WD amount / Real Equity) x Credit = Credit to be removed where Real Equity = Equity-Credit



Redemption of Credit Bonus

Credit Bonus Scheme		
Amount of Deposit (USD)	Trading Volume* (Bonus/2)	30% Bonus (USD)
\$500	75 Lots	\$150
\$1,000	150 Lots	\$300
\$5,000	750 Lots	\$1,500
\$10,000	1,500 Lots	\$3,000

* Standard Lots: R/T traded

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